

# VAT I (MOMS I)

Value added tax (MOMS) is the most important out of the indirect taxes. Most goods and services are subject to taxation. This course gives you extensive knowledge of all the essential elements of the unwieldy value added tax system. We go through how VAT is reported and paid, and practice the practical handling of tax returns and quarterly reports. The course also covers value added tax regulations for export and import, trade between EU countries, tax exemptions, allowable input tax deduction, and the rules for marginal taxation of certain goods and services. The section on EU trade deals with the way value added tax is reported regarding the trading of goods between EU countries and how purchased services are reported between EU countries and other countries. The theory sections are interspersed with exercises and discussions.

The course is suitable for finance department staff, accounting or auditing firms, and accounting consultants who need to improve their knowledge about value added tax. At the end of the course, you will have good insight into the structure of value added tax and the ability to solve problems within the main areas.

## **COURSE CONTENTS**

- ▶ The value added tax system in Sweden (MOMS)
- ▶ Allowable deductions
- ▶ Export and import
- ▶ Marginal taxation (second-hand goods, and services)
- ▶ EU trade (goods and services)
- ▶ Optional tax liability
- ▶ Goods and services
- ▶ EU transactions
- ▶ Accounting principles
- ▶ Professionalism
- ▶ Varying tax rates
- ▶ Turnover

## **SCOPE**

The course covers 2 days (16 teaching units) of teaching 09.00-16.00 (the first day, however, starts at 10.00).

## **PROOF OF ATTENDANCE**

All participants who meet the attendance requirement of at least 70% receive FEI's written proof of attendance with a course description.

## **CERTIFICATES**

This course is the first step towards FEI's VAT Certificate. Optional written examinations are given throughout the year.

## **FEES**

FÖRETAGS  
EKONOMISKA

INSTITUTET

'888'

*fei.se*

**COURSE DATES**  
Go to [www.fei.se](http://www.fei.se)

Kammakargatan 10, BOX 1341, 111 83 Stockholm, Sweden +46(0)8-545 137 90 [info@fei.se](mailto:info@fei.se) [www.fei.se](http://www.fei.se)